

19-02-2024

Mr. S.P. Gupta  
Resolution Professional  
ABW Infrastructure Ltd.  
New Delhi

Dear Mr. Gupta,

**Sub. Verona Hills – Project Updates**

1. Further to the meeting held with CoC members on 4<sup>th</sup> February 2024, we would like to inform you that the prospective Developer-cum-Investor, Mr. Rajiv Jain, could be able to meet M/s Korona Builders and other Landlord. He was supposed to update the outcome of the meeting with them in this week. Unfortunately, due to his health issue, he is hospitalized, therefore we have to postpone the meeting. We will let you know the next action plan once he recovers his health.

Meanwhile, we are discussing with other prospective developers/investors, whom we have supplied the information and we will update the development in next week.

2. As far as blocking of approach road to Verona Hills projects by DLF is concerned, we have written a letter to the DLF to discuss the matter with them. We have also given requisite papers to Circle of Counsels to take legal course of action.

3. As regards identification of the assets appearing in the Balance Sheet of the ABW as at 31<sup>st</sup> March 2015, we could be able to collect the Registration documents from the Authority voluming more than 150 Agreements. We are analysing all these Agreements and we will share our findings within two weeks' time.

Thanking you,

Mahender Khandelwal  
Managing Director  
Varrenyam Consultants Pvt. Ltd.