IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI SPECIAL BENCH

Item No. 10 (IB)-375(PB)/2018

IN THE MATTER OF:

M/s. Bipin Industries Pvt. Ltd.

.... Applicant/petitioner

Vs.

M/s. ABW Infrastructure Ltd.

.... Respondent

SECTION:

Under Section 7 of IBC, 2016 CIRP

Order delivered on 12.03.2020

Coram:

SHRI CH. MOHD. SHARIEF TARIQ HON'BLE MEMBER (JUDICIAL)

SH. HEMANT KUMAR SARANGI HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant :

Mr. Mani Gupta, Adv. with Ms. Avantika Shukla, PCS

for RP

ORDER

IA-1789(PB)/2020 filed in (IB)-375(PB)/2018.

Learned counsel for the RP is present, prayed for exclusion of 176 days on the grounds mentioned in the petitioner. However, during the course of hearing, it has been noted that the initial period of 180 days expired on 10.03.2020 and further time is available for CIRP process as the maximum period is 330 days.

In the circumstances, we hereby extend the CIRP for a period of 90 days w.e.f. 11.03.2020 onwards with a direction to the RP to approach the Hon'ble High Court of Delhi for seeking appropriate order in relation to the winding up petition which



is subjudice before the Hon'ble High Court. It is noted that prayer (a) is kept open for being agitated at a later stage.

Accordingly, the application stands disposed of.

-id

(HEMANT KUMAR SARANGI) MEMBER (TECHNICAL) (CH. MOHD. SHARIEF TARIQ)
MEMBER (JUDICIAL)

12.03.2020 Aarti Makker